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market crash

https://www.youtube.com/watch?v=EDudbovYZLE

A fast and frequently unanticipated drop in stock prices. A stock market crash can be the result of major devastating events, economic crisis or the collapse of a long-term speculative bubble. Widely known U.S. stock market crashes include the market crash of 1929 and Black Monday 1987. Stock market crashes wipe out equity-investment values and are most hazardous to those who depend on investment returns for retirement. Although the collapse of equity prices can occur over a day or a year, crashes are frequently followed by a recession or depression. Stock market accidents are caused normally by reduction of financier self-confidence after an unforeseen occasion, and are aggravated by concern. Accident of the United States stock-market on New York stock exchange (NYSE) on October 29, 1929 damaged 14 billion bucks in investor worth, and the collision on Oct 19, 1987 on the very same exchange rubbed out some 500 billion bucks of investor worth.

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